



## ROLLAND ENERGY ANNOUNCES SPECIAL MEETING

**Montreal, Quebec, April 18, 2008** – Rolland Energy Inc. (TSX-V: ROE) (the “Corporation”) has announced its intention to hold a special meeting of shareholders on or about May 27, 2008 for purposes of seeking shareholder approval for a consolidation of the Corporation’s common shares and concurrent change of the Corporation’s name, to be carried out at the discretion of the Corporation at any time on or before June 30, 2008. The proposed consolidation of the Corporation’s common shares will be determined by the Corporation based on a consolidation ratio ranging from one new common share for every five common shares issued and outstanding to one new common share for every eleven common shares issued and outstanding. The principal purpose of the consolidation is to provide the Corporation with the necessary flexibility to raise the capital it requires to complete its previously-announced restructuring and pursue a growth strategy.

“The question is when, not if, we should implement a consolidation, and we believe the right timing is soon” said Michael McLellan, President and CEO. “With the recently released financial results showing improvement in the Corporation’s cash-flows from operations, our shareholders can see that we have turned the corner operationally. Since we are currently evaluating numerous potential opportunities for acquisitions and development, the Corporation will need the flexibility to raise capital to take advantage of these growth opportunities.”

The Corporation currently has 103,847,347 common shares issued and outstanding. If the proposed consolidation is approved by shareholders and effected by the Corporation, there would be approximately 9,440,650 common shares issued and outstanding in the eleven-to-one consolidation scenario and approximately 20,769,450 common shares issued and outstanding in the five-to-one consolidation scenario.

A new name for the Corporation and ticker symbol will be announced when the Board of Directors decides to implement the consolidation. The proposed consolidation is subject to shareholder approval and TSX Venture Exchange acceptance.

In addition, the Corporation has announced that it has been served with a Motion to Institute Proceedings by Martial Rolland, the former President of the Corporation, alleging constructive dismissal and seeking \$315,000 in damages. The Corporation believes that the suit is without merit or cause and intends to vigorously defend itself against this claim.

### **ABOUT ROLLAND ENERGY INC. – [www.rollandenergy.com](http://www.rollandenergy.com)**

Rolland Energy is a public energy company focused on developing oil and gas properties in Western Canada, building shareholder value through growth from low-risk drilling and strategic acquisitions.

**For more information, please contact: Michael McLellan, 514.333.9292**

### **Forward looking statements:**

*Statements included herein, including those that express management's expectations or estimates of our future performance, constitute "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements are based on assumptions and estimates that are subject to various risks and uncertainties including but not limited to the risks disclosed under the heading "Business Risks" in the Corporation's periodic filings with Canadian securities regulators, including most recently in its Management Discussion and Analysis for the period ended June 30, 2007 available on SEDAR. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statements.*

“The TSX Venture Exchange has not reviewed this release and therefore does not accept responsibility for its adequacy or accuracy.”